

Know Your Retirement Benefits



As an employee with the State of California, it's important to understand your retirement benefits. CalPERS and CalHR Savings Plus offer two different state retirement programs that can help you reach your retirement goals when they're used together. This page provides an explanation of the programs offered through CalPERS and CalHR.

CalPERS

California Public Employees Retirement System

CalPERS provides and administers a variety of benefit programs and services such as the pension program, health benefits, long-term care and death benefits.

CalHR Savings Plus

California Department of Human Resources Savings Plus Program

CalHR offers a supplemental retirement benefit program through Savings Plus. Savings Plus is a voluntary program that complements your pension to help you achieve your desired lifestyle in retirement. We offer a 401(k) Plan and a 457(b) Plan with both pre-tax and Roth (after-tax) contribution options.



Mandatory contributions come out of your paycheck.

Voluntary contributions come out of your paycheck.

Contributions are listed as "Retirement" on your paycheck stub.

Contributions are listed as "401k Plan" or "457 Plan" on your paycheck stub.

Contributions are pre-tax; the pension benefit is taxable upon receipt.

Pre-tax contributions and earnings are taxable upon distribution; Roth (after-tax) contributions and earnings may be tax free upon distribution.

A fixed, lifetime benefit — the monthly distribution amount depends on your retirement formula and years of service.

This supplemental benefit allows you to have control over your contributions, investments and distributions.

Educational classes are available — sign up using **calpers.ca.gov**.

Educational classes are available — sign up using **savingsplusnow.com**.

Appointments are available to discuss pension, health care, etc. For more details, go to **calpers.ca.gov**.

Appointments are available to discuss your 401(k) and 457(b) account; contact your local representative at **savingsplusnow.com** or visit the Walk-in Center.



Phone: (888) CalPERS
or (888)-225-7377
Fax: (800) 959-6545



Phone: (855)-616-4776
Walk-in Center:
1810 16th St, Room 108
Sacramento, CA 95811
By appointment only